

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Bear Creek Mining Corporation		
Reporting Year	From 2023-01-01	To: 2023-12-31	Date submitted 2024-06-25
Reporting Entity ESTMA Identification Number	E469161	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru. Bear Creek Mining S.A.C., Electro Antapata S.A.C., Minera Mercedes Minerales S. de R.L. de C.V., Premier Mining Mexico S. de R.L. de C.V., Mercedes Gold Holdings S. de A. de C.V.		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Zoya Shashkova	Date	2024-06-25
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Corporation JIT & Associates						559,027			559,027	JIT & Associates Corporation is a community-based corporation that may be deemed to act as, assist or influence local government. The community corporation performs surveillance & security, maintenance of both camp and community roads, environmental work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.76 Sol/USD converted at the date the payments were made.
Peru	Chacaconiza indigenous community	Chacaconiza indigenous community trust					297,619			297,619	Payment made to the Chacaconiza indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted on the date the payment was made.
Peru	Quelcaya indigenous community	Quelcaya indigenous community trust					243,506			243,506	Payment made to the Quelcaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted at the date the payment was made.
Peru	Isivilla indigenous community	Isivilla indigenous community trust					135,281			135,281	Payment made to the Isivilla indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted at the date the payment was made.
Peru	Aymaña Chimboya indigenous community	Aymaña Chimboya indigenous community trust					135,281			135,281	Payment made to the Aymaña Chimboya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted at the date the payment was made.
Peru	Corani-Aconsaya indigenous community	Corani-Aconsaya indigenous community trust					135,281			135,281	Payment made to the Corani-Aconsaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted at the date the payment was made.

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Peru	Indigenous community trust productive project committee						135,281			135,281	Payment made to a trust that is governed by the local communities that are impacted by the development of the Corani project. These payments are governed by a Trust agreement and is for the purpose of productive projects of the indigenous communities of Chacaconiza, Quelcaya, Isivilla, Aymaña Chimboya , and Corani-Aconsaya. Payment made in Peruvian Soles with exchange rate at 3.696 Sol/USD converted at the date the payment was made.
Peru	Quechua Alpaca Closed Corporation						91,131			91,131	Quechua Alpaca Closed Corporation is a local community business that produces and exports alpaca wool thread to Europe and the US. The company provides assistance to this business during its growth phase until it becomes self sustaining. Payment made in Peruvian Soles with exchange rate at 3.746 Sol/USD converted at the date the payment was made.
Peru	Corani Municipality Closed Corporation				132,898					132,898	Corani Municipality (Municipalidad Distrital de Corani) Closed Corporation is a governmental organization promoting local development. The Municipality provides the improvement and transit service for the Corani Project. Payment made in Peruvian Soles with exchange rate at 3.765 Sol/USD converted at the date the payment was made.
Mexico	Government of Mexico	Mexican Tax Administration Agency	5,771,566		499,725					6,271,291	Including the payments to the Water Commission Agency of \$319k and the Forestation Fund of \$175k. Payments were made in Mexican Pesos at an average exchange rate of MXN 17.7618/USD converted at the exchange rates at the date the payments were made.
Mexico	Government of Mexico	Mexican Social Security Institute	2,318,535							2,318,535	Payment made to the Mexican Social Security authority. Payments were made in Mexican Pesos at an average exchange rate of MXN 17.7618/USD converted at the exchange rates at the date the payments were made.
Mexico	State Government of Sonora		396,786		26,873					423,659	Payment made to the Government of Sonora. Payments were made in Mexican Pesos at an average exchange rate of MXN 17.7618/USD converted at the exchange rates at the date the payments were made.
Mexico	Community George Papanicolaou				554					554	Health testing for the community (mammography). Payments were made in Mexican Pesos at an average exchange rate of MXN 18.064/USD converted at the exchange rates at the date the payments were made.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
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Additional Notes³:	
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¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.